





June 02, 2014

The Management Queens Radio Marine Electronics (Pte.) Limited # 861 Aluthmawatte Road, Colombo 15, Sri Lanka

Dear Sirs,

Re: Appreciation

Queens Radio Marine Electronics (Pte.) Limited (QRME) formerly known as Queens Radio have been long associated with Furuno Electric Co. Ltd, Japan (FEC) since the late 1970's and are one of FEC's oldest distributors in South East Asia.

The unwavering commitment and close cooperation between FEC and QRME towards the market development of the FURUNO brand has made FURUNO the market leader in Sri Lanka.

We recognize QRME as a value added partner of FEC in Sri Lanka capable of delivering results while providing engineering support services and market segment expansion activities, one such activity that has resulted in consecutive successes in new ship building segment. This achievement would not have been possible if not for QRME's efforts to maintain close customer interaction and build customer's & owner's confidence levels of being capable to provide an efficient after sales support service & having the required infrastructure in place.

We also note the investments made by QRME in training their technical staff regularly at FEC facility in Japan with a view to providing a better after sales service to commercial vessels calling over at Sri Lankan Ports and a provide a better service new ship building projects.

While we appreciate the loyalty and dedication to the development of the FURUNO brand in Sri Lanka, We FEC, Japan will continue to support the good efforts QRME in the years to come.

Yours Sincerely,

FURUNO ELECTRIC CO., LTD.

Muneyuki Koike Managing Director